



HODGES Real Estate

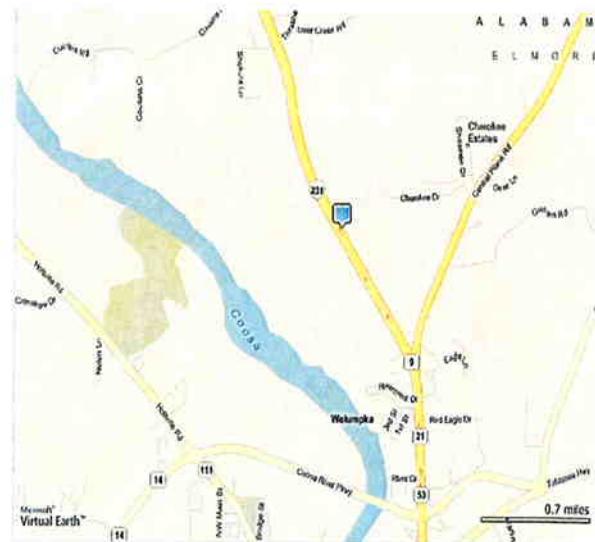
www.hodges-realestate.com

FOR SALE—WETUMPKA, AL



Summer Chase Mobile Home Community

| | |
|----------------------|-----------------|
| <u>Annual Income</u> | |
| 9 lots | \$14,580 |
| 25 trailers | \$163,800 |
| 40 storage units | \$19,200 |
| Gross Income | <hr/> \$197,580 |
| Less 10% Vacancy | \$19,758 |
| Net Income | <hr/> \$177,822 |
| <u>Expenses:</u> | |
| Less Taxes | \$2,300 |
| Less Insurance | \$11,549 |
| Less Maintenance 5% | \$9,879 |
| Less Management 5% | \$9,789 |
| Net Income | <hr/> \$144,215 |
| Value @11% cap | \$1,300,000 |



HODGES REAL ESTATE
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The right place. The right space

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